

TDS Rate Chart

TDS RATES FOR ASSESSMENT YEAR 2014-15 (FINANCIAL YEAR 2013-14)

(A) On payments to residents (subject to notes below)

Sr No	Payments to Resident Payee	Criteria for Deduction	Section	Company	Partnership Firm	Individual , HUF, AOP, BOI
				Rate (%)		
1	Interest on Securities	No Threshold Limit (Refer Note 6)	193	10	10	10
2	Other Interest (Refer Note 3)	Payment in excess of Rs. 5,000	194A	10	10	10
3	Winning From Lotteries	Payment in excess of Rs. 10,000	194B	30	30	30
4	Winning From Horse Race	Payment in excess of Rs. 5,000	194BB	30	30	30
5	Payment to contractors(other than for transport)	Payment in excess of Rs. 30,000 per transaction or Rs. 75,000 p.a.	194C	2	2	1
6	Insurance Commission	Payment in excess of Rs. 20,000	194D	10	10	10
7	Commission on Sale of Lottery Tickets	Payment in excess of Rs. 1,000	194G	10	10	10
8	Other Commission / Brokerage	Payment in excess of Rs. 5,000 p.a.	194H	10	10	10
9	Rent for Land or Building/ Furniture and Fixture	Payment in excess of Rs. 1,80,000 p.a.	194I	10	10	10
	Rent for Plant & machinery, Equipments			2	2	2
10	Professional Fees/Royalties (Refer Note 5)	Payment in excess of Rs. 30,000 p.a.	194J	10	10	10
12	Consideration for transfer of Immovable Property (other than agricultural land) (Refer Note 4)	Payment in excess of Rs. 5,000,000 p.a. for immovable property situated in specified urban agglomeration	194 LA	1	1	1

Notes

- 1 No surcharge or cess shall be applicable while deducting tax at source on payments other than salaries to residents.
- 2 W.e.f. 1st April, 2010, the rate of TDS will be 20% in all cases, if PAN is not quoted by the deductee.
- 3 For interest on Bank Deposits and Deposits with Post Office, the threshold limit is Rs 10,000.
- 4 Where transfer takes place at a value lower than that adopted by the State Government for Stamp Duty, the TDS shall be deducted at the value so adopted by the State Government.
- 5 Any payments to a director of a company other than those on which TDS is deductible u/s 192 are specifically covered u/s 194J
- 6 In case payment of interest on listed debentures to individuals TDS is required to be deducted on payments in excess of Rs. 2,500/-

(B) On payments to non-residents (subject to notes below)

Sr No	Payments to Non-Resident Payee	Criteria for Deduction	Section	Rate (%)
1	Tax on Short Term Capital Gains	On sale of shares or units of mutual funds where STT is paid.	111A	15
2	Tax on Long Term Capital Gains	Not being long term capital gains referred to section 10(33), 10(36) and 10(38) ie. listed shares, units of mutual funds and units of UTI.	112	20
3	Winning From Lotteries	Payment in excess of Rs. 10,000	194B	30
4	Winning From Horse Race	Payment in excess of Rs. 5,000	194BB	30
5	Tax on royalty on copyrights, matters included in industrial policy or under approved agreements by an Indian concern or by Government of India	(a) Agreement made on or after 1st June, 1997 but before 1st June, 2005	115A(1)(b)/115A(1A)	25
		(b) Agreement made after 1st June, 2005	115A(1)(b)/115A(1A)	25
6	Tax on fees for technical services matters included in industrial policy or under approved agreements by an Indian concern or by Government of India	(a) Agreement made on or after 1st June, 1997 before 1st June, 2005	115A(1)(b)	25
		(b) Agreement made on or after 1st June, 2005	115A(1)(b)	25
7	Tax on Interest	(a) On borrowings in foreign currency by an Indian concern or by Government of India other than interest referred in (b) below	115A(1)(a)	20
		(b) On notified infrastructure debt fund	194LB	5
		(c) By Specified Companies	194LC	5
8	Payments to Non-Resident Sportsmen/Entertainer/Sports Association	Other than to a non-resident being an Indian citizen	194E	20
9	Other income	(a) In case of non-resident companies	-	40
		(b) In case of non-residents other than non-resident companies	-	30

Notes:

- 1 NRI's opting to be taxed under chapter XII-A, tax shall be deductible at the rate of ten percent on long term capital gains referred to in section 115E and twenty percent on investment income.
- 2 The above rates will be increased by a **surcharge at the rate of ten percent in the case of non resident other than a foreign company** where the income or the aggregate of such incomes paid or likely to be paid exceeds one crore rupees.
The above rates will be increased by a surcharge at the rate of **two percent in the case of foreign company** where the income or the aggregate of such incomes paid or likely to be paid exceeds one crore rupees but does not exceed ten crore rupees and it will be increased by **five percent in case the income exceeds ten crore rupees**.
- 3
- 4 Education cess and higher education cess shall be levied at the rate of two percent and one percent respectively
- 5 W.e.f. 1st April, 2010, the rate of TDS will be 20% in all cases, if PAN is not quoted by the deductee.
- 6 Treaty rates will differ from Country to Country.

TCS Rate Chart

TCS RATES FOR ASSESSMENT YEAR 2014-15 (FINANCIAL YEAR 2013-14)

Sr No	Nature of Goods/Contract/Licence /Lease	Criteria for Collection	Percentage
1	Alcoholic Liqour for Human Consumption (Refer Note 2)	No Threshold Limit	1
2	Tendu Leaves (Refer Note 2)	No Threshold Limit	5
3	Timber obtained under a Forest Lease (Refer Note 2)	No Threshold Limit	2.5
4	Timber obtained by any mode other than under a Forest Lease (Refer Note 2)	No Threshold Limit	2.5
5	Any other Forest produce (Refer Note 2)	No Threshold Limit	2.5
6	Scrap (Refer Note 2)	No Threshold Limit	1
7	Minerals, being Coal or Lignite or irone ore (Refer Note 2)	No Threshold Limit	1
8	Transfer of right or interest in any Parking Lot or Toll Plaza or Mining and Quarrying (other than of mineral oil) under any contract, licence and lease	No Threshold Limit	2

Notes:

- 1 Seller includes Central Government, State Government, Local Authoirty, Corportation, Authority Established by Central, State or Provincial Act, Company, Firm, Co-operative Society, and only those Individuals and HUFs who are liable to Tax Audit u/s 44AB
- 2 Sale to buyers who utilizes these goods for the purpose of manufacturing, processing or producing articles or things but not for trading purposes are not covered by the provisions of TCS

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